



# Finance (F)

## Reporting Operation & Maintenance of Plant, Interest, and Depreciation Expenses

### Tutorial Script

### 2024-25 Data Collection

This tutorial discusses how institutions can report O&M, interest, and depreciation expenses as natural classification categories.

The information used to complete all sections of the Finance survey component, including expenses, comes from the institution's General Purpose Financial Statement (GPFS).

Prior to the 2016-17 collection cycle, O&M expenses were reported as both a functional and natural classification category. Beginning with the 2016-17 collection cycle, O&M expenses are reported only as a natural classification category.

In Part II of the Expense section, total O&M, interest, and depreciation expenses should be reported as separate natural expense categories. Thus, O&M, interest, and depreciation should be excluded from the other natural expense categories (e.g., salaries and wages, benefits, and other natural expense categories).

For more detailed information on reporting operation and maintenance, interest and depreciation expenses, review the NACUBO report listed next to this tutorial.

For more information on the material presented in this tutorial, please contact the IPEDS Help Desk.